

**The Australian Workers' Union, West Australian Branch,  
Industrial Union of Workers**

**Annual Report - 30 June 2024**

# The Australian Workers' Union, West Australian Branch, Industrial Union of Workers

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30 June 2024

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### General information

The financial statements cover The Australian Workers' Union, West Australian Branch, Industrial Union of Workers as an individual entity. The financial statements are presented in Australian dollars, which is The Australian Workers' Union, West Australian Branch, Industrial Union of Workers' functional and presentation currency.

The Australian Workers' Union, West Australian Branch, Industrial Union of Workers is a not-for-profit, registered as a registered organisation, pursuant to the *Fair Work (Registered Organisations) Act 2009* and domiciled in Australia. Its registered office and principal place of business are:

Level 3,  
25 Barrack Street,  
Perth, WA, 6000

The Entity primarily is involved in the trade union business in Western Australia.

**The Australian Workers' Union, West Australian Branch, Industrial Union of Workers**  
**Accounting Officer's Certificate**  
**30 June 2024**

**Accounting Officer's Certificate**

I, Bradley Gandy, being the officer responsible for keeping the accounting records of The Australian Workers' Union, West Australian Branch, Industrial Union of Workers ("the Entity"), certify that, as at 30 June 2024 the number of members of the Entity was 12,083.

In my opinion:

- The attached accounts show a true and fair view of the financial affairs of the Entity as at 30 June 2024;
- The financial report is a general-purpose financial report which has been prepared in accordance with the *Industrial Relations Act 1979* and the Australian Accounting Standards (AASBs) (including Australian Interpretations) adopted by the Australian Accounting Standards Board (AASB);
- A record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the Entity;
- Before any expenditure was incurred, approval of the incurring of the expenditure was obtained in accordance with the rules of the Entity;
- With regard to funds of the Entity raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such funds for purposes other than those for which the fund was operated;
- No loans or other financial benefits, other than remuneration in respect of their full-time employment with the Entity, were made to persons holding office in the Entity; and
- The register of members of the Entity was maintained in accordance with the *Industrial Relations Act 1979*.

Signature of Designated Officer:

  
Bradley Gandy  
Secretary

13-9 2024

**The Australian Workers' Union, West Australian Branch, Industrial Union of Workers**  
**Operating report**  
**30 June 2024**

**Principal activities and changes**

The principal activities of the Entity during the course of the financial year were those of a registered trade union working for the benefit of members through negotiating enterprise bargaining agreements, varying awards, representing members before industrial tribunals, training delegates in workplace organising, recruitment and the public promotion of the interests of members.

The Executive of the State Union were re-elected in 2021.

**Operating results**

The deficit for the financial year was \$nil (2023: \$nil).

**Right of members to resign**

AWU Rule 14 - Resigning as a member - provides for the resignation of members in accordance with s174 of the *Fair Work (Registered Organisations) Act 2009* and section 64A of the *Industrial Relations Act 1979*.

**Number of members**

The number of persons in the register of members is 12,083 (2023: 10,663).

**Number of employees**

The Entity did not employ any employees during the year.

**Names of Committee of Management members and period positions held during the financial year**


The following persons held office through the entire period 1 July 2023 to 30 June 2024 unless otherwise indicated:

A. D. Hacking	President
J. Pascoe	Vice President
D. Solly	Vice President
B. Gandy	Secretary
C. Beveridge	Assistant Secretary
C. Ramirez	Committee Member
R. Lynn	Committee Member
S. Ali	Committee Member
D. McCaig	Committee Member
C. Criddle	Committee Member
E. Douglas	Committee Member
A. Duffy	Committee Member
K. Hockey	Committee Member
W. White	Committee Member

**Events after the reporting period**

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the Entity's operations, the results of those operations, or the Entity's state of affairs in future financial years.

Signature of Designated Officer:

  
\_\_\_\_\_  
Bradley Gandy  
Secretary

13.9 2024

**The Australian Workers' Union, West Australian Branch, Industrial Union of Workers**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Member contributions</b>	(213,685)	(151,665)
Reimbursement of expenditure to AWU (WA Branch)	<u>213,685</u>	<u>151,665</u>
	-	-
<b>Surplus for the year</b>	-	-
Other comprehensive income for the year	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>	<u><u>-</u></u>	<u><u>-</u></u>

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**The Australian Workers' Union, West Australian Branch, Industrial Union of Workers**  
**Statement of financial position**  
**As at 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Assets</b>	_____	_____
<b>Total assets</b>	-	-
<b>Liabilities</b>	_____	_____
<b>Total liabilities</b>	-	-
<b>Net assets</b>	<u>-</u>	<u>-</u>
<b>Equity</b>	_____	_____
<b>Total equity</b>	<u>-</u>	<u>-</u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**The Australian Workers' Union, West Australian Branch, Industrial Union of Workers**  
**Statement of changes in equity**  
**For the year ended 30 June 2024**

	<b>Accumulated funds \$</b>	<b>Total equity \$</b>
Balance at 1 July 2022	-	-
Surplus for the year	-	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Balance at 30 June 2023	-	-

	<b>Accumulated funds \$</b>	<b>Total equity \$</b>
Balance at 1 July 2023	-	-
Surplus for the year	-	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Balance at 30 June 2024	-	-

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**The Australian Workers' Union, West Australian Branch, Industrial Union of Workers**  
**Statement of cash flows**  
**For the year ended 30 June 2024**

	Note	2024 \$	2023 \$
Net cash from operating activities	6	-	-
Net cash from investing activities		-	-
Net cash from financing activities		-	-
Net increase in cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the financial year		-	-
Cash and cash equivalents at the end of the financial year		-	-

*The above statement of cash flows should be read in conjunction with the accompanying notes*



**The Australian Workers' Union, West Australian Branch, Industrial Union of Workers**  
**Notes to the financial statements**  
**30 June 2024**

**Note 1. Reporting Entity**

The Australian Workers' Union, West Australian Branch, Industrial Union of Workers (the "Entity") is a not-for-profit entity domiciled in Australia. The address of the Entity's registered office is Level 3, 25 Barrack Street Perth, WA, 6000. The Entity primarily is involved in the trade union business in Western Australia.

**Note 2. Material accounting information**

The accounting policies set out below have been applied consistently to all years presented in these financial statements.

**Basis of preparation**

**(a) Statement of compliance**

The financial report is a general-purpose financial report that has been prepared in accordance with the *Industrial Relations Act 1979* and the Australian Accounting Standards (AASBs) (including Australian Interpretations) adopted by the Australian Standards Board (AASB).

The financial report has been prepared to meet the requirements of the *Industrial Relations Act 1979* and the rules of the Entity.

The number of members in the State Union is a combination of those members of the Federal Branch who are eligible to be members of the State Union by virtue of Federal rule 8.

**(b) Basis of measurement**

The financial statements have been prepared on the historical cost basis.

**(c) Functional and presentation currency**

These financial statements are presented in Australian dollars, which is the Entity's functional currency.

**Revenue recognition**

The Entity recognises revenue as follows:

*Revenue from contracts with customers*

Revenue is recognised at an amount that reflects the consideration to which the Entity is expected to be entitled in exchange for transferring goods or services to a customer.

For each contract with a customer, the Entity: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

**AASB 1058 Income for Not-for-Profit Entities**

Income under this standard is recognised where: an asset is received in a transaction, such as by way of grant, request or donation; there has either been no consideration transferred, or the consideration paid is significantly less than the asset's fair value; and where the intention is to principally enable the Entity to further its objectives.

For transfers of financial assets to the Entity that enable it to acquire or construct a recognisable non-financial asset, the Entity must recognise a liability amounting to the excess of the fair value of the transfer received over any related amounts recognised. The liability is brought to account as income over the period in which the Entity satisfies its performance obligation.

**The Australian Workers' Union, West Australian Branch, Industrial Union of Workers**  
**Notes to the financial statements**  
**30 June 2024**

**Note 2. Material accounting policy information (continued)**

**AASB 1058 Income for Not-for-Profit Entities (continued)**

If the transaction does not enable the Entity to acquire or construct a recognisable non-financial asset to be controlled by the Entity, then any excess of the initial carrying amounts of the recognised asset over the related amounts is recognised as income immediately.

**Membership revenue**

Revenue is recognised over time across the membership period at which the service related to.

**Income tax**

Under Section 50-15 of the *Income Tax Assessment Act 1997*, the Entity is exempt from income tax.

**Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

**Going Concern**

The accounts have been prepared on a going-concern basis. The Executives have determined that to continue as a going concern, the Entity may need support from The Australian Workers' Union- National Office. The Australian Workers' Union-National Office is required to support the Entity under its constitution. Under Rule 25 of the National Union's constitution, all financial decisions are authorised by the National Executive and therefore it is their responsibility to take action to secure the satisfactory working of any Branch.

**New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Entity for the annual reporting period ended 30 June 2024. The Entity has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

**Information to be Provided to the Members or Registrar**

In accordance with the requirements of Section 272 of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of Section 272(1), 272(2) and 272(3) of the Act, which reads as follows:

- (1) A member of the reporting unit, or the General Manager may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**Note 3. Member contributions**

	2024	2023
	\$	\$
Member contributions	<u>(213,685)</u>	<u>(151,665)</u>

**The Australian Workers' Union, West Australian Branch, Industrial Union of Workers**  
**Notes to the financial statements**  
**30 June 2024**

**Note 4. Related party transactions**

The following were key management personnel of the Entity at any time during the reporting period and unless otherwise indicated were key management personnel for the entire period:

A. D. Hacking	President
J. Pascoe	Vice President
D. Solly	Vice President
B. Gandy	Secretary
C. Beveridge	Assistant Secretary
C. Ramirez	Committee Member
R. Lynn	Committee Member
S. Ali	Committee Member
D. McCaig	Committee Member
C. Criddle	Committee Member
E. Douglas	Committee Member
A. Duffy	Committee Member
K. Hockey	Committee Member
W. White	Committee Member

There were no transactions with Committee members other than salaries paid.

**Other related party transactions**

Amounts totalling \$213,685 (2023: \$151,665) were transferred to The Australian Workers' Union, West Australian Branch for reimbursement of expenditure.

**Note 5. Events after the reporting period**

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the Branch's operations, the results of those operations, or the Entity's state of affairs in future financial years.

**Note 6. Reconciliation of surplus to net cash from operating activities**

	2024 \$	2023 \$
Surplus for the year	-	-
Adjustments for:		
Member contributions	(213,685)	(151,665)
Reimbursement of expenditure to The Australian Workers' Union, West Australian Branch	213,685	151,665
Net cash from operating activities	<u>-</u>	<u>-</u>

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## INDEPENDENT AUDITOR'S REPORT

### To the Members of The Australian Workers' Union, West Australian Branch, Industrial Union of Workers

#### Report on the audit of the financial report

#### Opinion

We have audited the financial report of The Australian Workers' Union, West Australian Branch, Industrial Union of Workers (the entity), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements, including a summary of material accounting policy information.

In our opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of The Australian Workers' Union, West Australian Branch, Industrial Union of Workers as at 30 June 2024, and its financial performance and its cash flows for the year ended on that date in accordance with the Australian Accounting Standards and the *Industrial Relations Act 1979*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Restriction on use

The Financial Report has been prepared to assist the members of The Australian Workers' Union, West Australian Branch, Industrial Union of Workers in complying with the financial requirements of the *Industrial Relations Act 1979*.

As a result, the Financial Report and this Auditor's Report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Our report is intended solely for the members of The Australian Workers' Union, West Australian Branch, Industrial Union of Workers and should not be used by parties other than the members of The Australian Workers' Union, West Australian Branch, Industrial Union of Workers. We disclaim any assumption of responsibility for any reliance on this report, or on the Financial Report to which it relates, to any person other than the members of The Australian Workers' Union, West Australian Branch, Industrial Union of Workers or for any other purpose than that for which it was prepared.

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## **Other Information**

The Committee of Management is responsible for the other information. The other information obtained at the date of this auditor's report is in the accounting officer's certification and the operating report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Other matter**

The financial report of the entity, for the year ended 30 June 2023, was audited by another auditors who expressed an unmodified opinion on that report on 15 September 2023.

## **Responsibilities of the Committee of Management for the Financial Report**

The committee of management of the entity is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Industrial Relations Act 1979*, and for such internal control as the committee of management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee of management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee of management either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf) This description forms part of our auditor's report.

## **Report on other legal and regulatory requirements**

### **Opinion**

In our opinion, based on our audit of the Financial Report for the year ended 30 June 2024 conducted in accordance with Australian Auditing Standards, no finance official has contravened or failed to comply with Section 74 of the *Industrial Relations Act 1979*.

### **Responsibilities of the Committee of Management for compliance with Section 74 of the *Industrial Relations Act 1979***

The committee of management of the entity is responsible for compliance with Section 74 of the *Industrial Relations Act 1979*.

### **Auditor's responsibilities to report on compliance with Section 74 of the *Industrial Relations Act 1979***

Our responsibility is to report on whether any person has contravened or failed to comply with section 74 of the *Industrial Relations Act 1979*, based on our audit of the Financial Report for the year ended 30 June 2024 conducted in accordance with Australian Auditing Standards.

A handwritten signature in blue ink that reads 'RSM'.

RSM AUSTRALIA

A handwritten signature in blue ink, appearing to read 'Matthew Beevers'.

MATTHEW BEEVERS  
Partner

Perth, WA  
Dated: 17 September 2024